

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 11,842
 NET VALUATION TAXABLE 2021 1,874,325,444
 MUNICODE 0225

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of HASBROUCK HEIGHTS , County of BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature dsireci@hasbrouck-heightsnj.org
 Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, David A. Sireci , am the Chief Financial Officer, License # N-932 , of the BOROUGH of HASBROUCK HEIGHTS , County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature dsireci@hasbrouck-heightsnj.org
 Title CMFO
 Address 320 Boulevard Hasbrouck Heights, NJ 07604
 Phone Number (201) 288-0195
 Fax Number (201) 288-6408

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **HASBROUCK HEIGHTS** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

PREPARED BY CFO

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HASBROUCK HEIGHTS

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HASBROUCK HEIGHTS

Chief Financial Officer: David A. Sireci

Signature: dsireci@hasbrouck-heightsnj.org

Certificate #: N-932

Date: 1/20/2022

22-6001968

Fed I.D. #

BOROUGH OF HASBROUCK HEIGHTS

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>-</u>	\$ <u>38,732.60</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dsireci@hasbrouck-heightsnj.org
Signature of Chief Financial Officer

1/20/2022
Date

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14,474.73	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		14,474.73
FUND TOTALS	14,474.73	14,474.73
ASSESSMENT TRUST FUND		
CASH	1,838.67	
DUE TO -		
RESERVE FOR:		
FUND BALANCE		1,838.67
FUND TOTALS	1,838.67	1,838.67
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	1,063,101.41	
RESERVE FOR LOSAP EXPENDITURES		1,063,101.41
FUND TOTALS	1,063,101.41	1,063,101.41

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	1,838.67	-	-				-	1,838.67
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	1,838.67	-	-	-	-	-	-	1,838.67

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Recycling Tonnage Grant	-	18,219.72	18,219.72	-	-	-
Body Armor Fund	-	2,280.10	2,280.10	-	-	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	20,499.82	20,499.82	-	-	-

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	-	20,499.82	20,499.82	-	-	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	20,499.82	20,499.82	-	-	-

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	-	20,499.82	20,499.82	-	-	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	20,499.82	20,499.82	-	-	-

Sheet 10
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	31,594,523.00
Paid	31,594,523.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	31,594,523.00	31,594,523.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	6,379.47
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,578,799.29
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	190,347.19
Due County for Added and Omitted Taxes	XXXXXXXXXX	9,723.97
Paid	4,775,525.95	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	9,723.97	XXXXXXXXXX
	4,785,249.92	4,785,249.92

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,280,000.00	1,280,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,803,760.39	3,061,238.15	257,477.76
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,803,760.39	3,061,238.15	257,477.76
Receipts from Delinquent Taxes	376,664.00	395,176.85	18,512.85
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	15,915,613.37	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	639,793.41	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	16,555,406.78	16,995,465.70	440,058.92
	21,015,831.17	21,731,880.70	716,049.53

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	52,681,561.50
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	31,594,523.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	4,769,146.48	xxxxxxxxxx
Due County for Added and Omitted Taxes	9,723.97	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	687,297.65
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	16,995,465.70	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	53,368,859.15	53,368,859.15

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		21,015,831.17
2021 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2021 (Budget Statement Item 9)		21,015,831.17
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		21,015,831.17
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		21,015,831.17
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	19,567,824.41	
Paid or Charged - Reserve for Uncollected Taxes	687,297.65	
Reserved	759,516.44	
Total Expenditures		21,014,638.50
Unexpended Balances Canceled (see footnote)		1,192.67

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	257,477.76
Delinquent Tax Collections	XXXXXXXXXX	18,512.85
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	440,058.92
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	1,192.67
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	150,516.24
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXX	16,375.00
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	302,124.48
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	-
Budget Operations - Credits	-	18,861.52
Budget Operations - ARP Special Emergency	-	590,000.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	-	XXXXXXXXXX
Budget Operations - Debits	56,400.89	-
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,738,718.55	XXXXXXXXXX
	1,795,119.44	1,795,119.44

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	1,282,502.85
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	1,738,718.55
4. Amount Appropriated in the 2021 Budget - Cash	1,280,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2021	1,741,221.40	xxxxxxxxxx
	3,021,221.40	3,021,221.40

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		3,497,294.27
Investments		
Change Fund		275.00
Sub Total		3,497,569.27
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,346,347.87
Cash Surplus		1,151,221.40
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	590,000.00	
Cash Deficit #	-	
[REDACTED]		
Total Other Assets		590,000.00
		1,741,221.40

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 52,930,950.54
or		
(Abstract of Ratables)		\$ -
2. Amount of Levy - Special District Taxes		\$ -
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 107,461.96
5a. Subtotal 2021 Levy	\$ 53,038,412.50	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy		\$ 53,038,412.50
6. Transferred to Tax Title Liens		\$ 12,417.11
7. Transferred to Foreclosed Property		\$ -
8. Remitted, Abated or Canceled		\$ 31,098.81
9. Discount Allowed		\$ -
10. Collected in Cash: In 2020	\$ 198,236.19	
In 2021*	\$ 51,950,568.76	
Homestead Benefit Credit	\$ 468,756.55	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 64,000.00	
Total To Line 14	\$ 52,681,561.50	
11. Total Credits		\$ 52,725,077.42
12. Amount Outstanding December 31, 2021		\$ 313,335.08
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	<u>99.32%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 52,681,561.50
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 52,681,561.50

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 52,681,561.50
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 52,681,561.50
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 53,038,412.50
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.33%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 52,681,561.50
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 52,681,561.50
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 53,038,412.50
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.33%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	7,615.74
2. Senior Citizens Deductions Per Tax Billings	5,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	56,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)	-	591.00
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	-
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	61,909.00
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	6,115.74	XXXXXXXXXX
	70,115.74	70,115.74

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	5,500.00	
Line 3	56,000.00	
Line 4	2,500.00	
Sub - Total	64,000.00	
Less: Line 7	-	
To Item 10, Sheet 22	64,000.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	209,197.84
Taxes Pending Appeals	209,197.84	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
2021 Budget Appropriation		-	5,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		30,752.86	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Transferred from 2020 Appropriation Reserves		-	50,000.00
Balance - December 31, 2021		233,444.98	XXXXXXXXXX
Taxes Pending Appeals*	233,444.98	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		264,197.84	264,197.84

cparker@hasbrouck-heightsnj.org
Signature of Tax Collector

1551
License #

1/20/2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		608,014.24	XXXXXXXXXX
A. Taxes	389,447.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	218,567.08	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	23,769.84
B. Tax Title Liens		XXXXXXXXXX	1,057.57
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
4. Added Taxes		591.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	583,777.83
8. Totals		608,605.24	608,605.24
9. Balance Brought Down		583,777.83	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	395,176.85
A. Taxes	366,268.32	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	28,908.53	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		12,417.11	XXXXXXXXXX
13. 2021 Taxes		313,335.08	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	514,353.17
A. Taxes	313,335.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	201,018.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals		909,530.02	909,530.02

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **67.69%**

17. Item No.14 multiplied by percentage shown above is **348,165.66** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021		XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2021
 Realized in 2021 Budget -
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	N/A		\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	N/A			\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
4/22/2021	Anticipated Revenue Deficits - COVID 19	590,000.00	118,000.00	590,000.00	-	-	590,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		590,000.00	118,000.00	590,000.00	-	-	590,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dsireci@hasbrouck-heightsnj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

dsireci@hasbrouck-heightsnj.org
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	1,020,000.00	
Issued	xxxxxxxx	8,360,000.00	
Paid	345,000.00	xxxxxxxx	
Outstanding - December 31, 2021	9,035,000.00	xxxxxxxx	
	9,380,000.00	9,380,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,045,000.00
2022 Interest on Bonds*		\$ 123,650.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 123,650.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	700,000.00	8,360,000.00	9/15/2021	Various
Total	700,000.00	8,360,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 590,000.00	\$ 2,537.00
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
N/A								
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1. N/A			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
1628 Resurf of Burton Ave Williams to 46	155.00	-	-	-	-	(155.00)	-	-
1716 Acquisition of 34 Pistols for the Police	830.98	-	-	-	-	(830.98)	-	-
1719 Recon Lawrence Ave. from Blvd to Terr	16,922.81	-	-	-	-	(16,922.81)	-	-
1720 Recon and Imp of Storm Water Drainage	-	153,918.48	-	-	-	(153,918.48)	-	-
1848 Resurf of Hamilton Ave Blve to Terrace	429.65	-	-	-	-	(429.65)	-	-
1868 Barrier Free Curb Ramps	1,140.03	-	-	-	-	(1,140.03)	-	-
1899 Purchase Comm Equip for FD & PD	7.09	-	-	-	-	(7.09)	-	-
1908 Resurf Ottawa Ave from Burton to Rt 17	17,362.65	-	-	-	-	(17,362.65)	-	-
1915 Various Public Improvements	-	495.44	-	-	-	(495.44)	-	-
1936 Refurbishment of the Hook and Ladder	1,343.27	-	-	-	-	(1,343.27)	-	-
1942 Resurf LaSalle Ave Blvd to Oak Grove	1,139.41	-	-	-	(1,139.41)	-	-	-
1948 Acquisition of a New Ambulance	566.49	-	-	-	-	(566.49)	-	-
1976 Acquisition of Real Prop - 302 Boulevard	815.29	-	-	-	-	(815.29)	-	-
2012 Impt of Baldwin Ave Betw Blvd & RT 46	4,951.61	-	-	-	(1,504.45)	(3,447.16)	-	-
2054 Resurf Oak Grove Ave. fm Jefferson	-	28,819.39	-	-	-	(28,819.39)	-	-
2085 Acq of Laptop Computers for Library	675.62	-	-	-	-	(675.62)	-	-
2087 Acq of a Front End Loader for the DPW	1,687.66	-	-	-	-	(1,687.66)	-	-
2088 Acq of a Rolloff Truck for the DPW	663.10	-	-	-	-	(663.10)	-	-
2146 Improvement to Gary Depken Field	31,137.34	-	-	-	-	(31,137.34)	-	-
Page Total	79,828.00	183,233.31	-	-	(2,643.86)	(260,417.45)	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	79,828.00	183,233.31	-	-	(2,643.86)	(260,417.45)	-	-
2147 Impt of Ravine Ave, Const of Parks	37,333.84	-	-	-	-	(37,333.84)	-	-
2159 Acq of Gear and Equipment for the FD	33.99	-	-	-	-	(33.99)	-	-
2270 Acq of a Garbage and Dump Truck	-	1,194.86	-	-	-	(1,194.86)	-	-
2209 Boulevard Street Scape Improvement	-	8,304.96	-	-	-	-	8,304.96	-
2188 Acq of Alcohol Breath Testing System	617.75	-	-	-	-	(617.75)	-	-
2189 Renovations of the DPW Building	1,195.44	-	-	-	-	-	1,195.44	-
2208 Acquisition of a New Ambulance	1,719.78	-	-	-	-	(1,719.78)	-	-
2210 Resurfacing of Jefferson Avenue	105,792.53	-	-	-	(30,000.00)	(75,792.53)	-	-
2221 Pedestrian Safety Infrastructure Impts.	155,330.59	-	-	-	-	(155,330.59)	-	-
2222 Pedestrian Safety Encouragement Impts.	3,428.95	-	-	-	-	(3,428.95)	-	-
2234 Curb and Sidewalk Recon Terrace Ave	1,268.24	-	-	-	-	-	1,268.24	-
2246 Curb and Sidewalk Recon Passaic Ave	17,346.41	-	-	-	-	-	17,346.41	-
2252 Contin of Blvd Street Scape Imp Phase IV	-	9,186.72	-	-	(745.38)	-	8,441.34	-
2253 Resurf Burton Ave/Collins Ave to Rt 46	59,334.00	12,000.00	-	-	(30,000.00)	(41,334.00)	-	-
2271 Refurb of the Hook and Ladder Truck	2,715.87	12,000.00	-	-	-	(14,715.87)	-	-
2285 Reconstruction of Coolidge Avenue	-	34,838.52	-	-	-	(34,838.52)	-	-
2286 Acq of In Car Video System for the PD	-	3,634.80	-	-	-	-	3,634.80	-
2289 Boulevard Streetscape Impt Phase V	-	23,361.18	-	-	-	-	23,361.18	-
PAGE TOTALS	465,945.39	287,754.35	-	-	(63,389.24)	(626,758.13)	63,552.37	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	465,945.39	287,754.35	-	-	(63,389.24)	(626,758.13)	63,552.37	-
2320 Construction of Barrier Free Curb Ramps	54,750.72	20,000.00	-	8,445.01	-	(83,195.73)	-	-
2307 Boulevard Streetscape Impt Phase VI	-	17,289.62	-	-	-	-	17,289.62	-
2312 Acquisition of e New Street Sweeper	-	1,680.70	-	-	-	(1,680.70)	-	-
2313 Acquisition of a 4WD Vehicle for PD	-	6,115.40	-	-	-	(6,115.40)	-	-
2316 Bond Refunding	6,260.11	126,679.88	-	-	-	(132,939.99)	-	-
2321 Install New Synthetic Turf Field Hitchcock	-	3,187.74	-	-	-	(3,187.74)	-	-
2324 Repairs and Improvements to Polifly Park	-	8,657.76	-	1,789.15	-	(10,446.91)	-	-
2326 Acq of Equipment for the Public Library	-	68.04	-	-	-	(68.04)	-	-
2327 Acq of Trucks with Appurtenances DPW	-	2,676.84	-	-	-	(2,676.84)	-	-
2328 Acq of a "Quint" Comb Ladder Truck	-	13,046.95	-	-	-	(13,046.95)	-	-
2329 Addnl Funding for Blvd Streetscape	-	26,430.48	-	-	-	-	26,430.48	-
2337 Blvd Streetscape Impt Phase VII & VIII	-	182.62	-	2,492.42	-	-	2,675.04	-
2338/ 2014/2015 Road Resurfacing Program	-	2,074.84	-	-	(2,074.84)	-	-	-
2339 Curb and Sidewalk Replacement Program	9,198.00	90,350.00	-	400.00	(41,075.00)	-	58,873.00	-
2350 Impts to Stanley Road, Curbs Sidewalks	-	91,860.25	-	10,947.99	-	-	102,808.24	-
2371 Boulevard Streetscape Impt Phase IX	-	38,861.01	-	-	-	-	38,861.01	-
2372 Resurf Cleveland, Webb and Lincoln St	-	20,489.33	-	2,726.75	-	(23,216.08)	-	-
2374 Acq of Finger Printing and Mug Shot Eq	-	6,619.98	-	-	-	-	6,619.98	-
PAGE TOTALS	536,154.22	764,025.79	-	26,801.32	(106,539.08)	(903,332.51)	317,109.74	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	536,154.22	764,025.79	-	26,801.32	(106,539.08)	(903,332.51)	317,109.74	-
2391 2017 Road Resurfacing Program	-	378.24	-	46,101.33	(378.24)	-	46,101.33	-
2392 Upg of Radio Equip for Police,Fire,DPW	-	43,300.25	-	-	(40,000.00)	-	3,300.25	-
2393 Acq/Upgr Computers and IT Systems	-	6,122.25	-	-	(2,200.00)	-	3,922.25	-
2394 Acquisition of a Generator for the DPW	49,630.15	70,000.00	-	-	(71,006.00)	-	48,624.15	-
2397 Upgr and Improve to Municipal Buildings	-	74,896.22	-	-	(11,000.00)	-	63,896.22	-
2409 Acquisition of a Sewer Inspection Camera	-	852.26	-	-	-	(852.26)	-	-
2411 Acq Ambulance & 4WD for FD	-	5,126.72	-	-	-	(5,126.72)	-	-
2413 Rehab & Environmental Remed DPW	-	89,519.50	-	-	(2,385.00)	-	87,134.50	-
2425 Resurf Charlton and Pasadena Avenues	-	41,094.50	-	4,690.25	-	-	45,784.75	-
2426 Resurfacing of Myers Avenue	-	53,765.25	-	19,090.51	-	(72,855.76)	-	-
2427 Impts to Woodland Park Playground	123,994.10	139,000.00	-	-	(249,745.00)	-	13,249.10	-
2428 Acquisition of Trucks for the DPW	-	6,690.43	-	-	-	-	6,690.43	-
2436 Replace Public Safety Comm Equipment	-	11,010.04	-	-	(2,740.00)	-	8,270.04	-
2448 2019 Road Resurfacing Program	-	18,082.54	-	-	(1,604.42)	-	16,478.12	-
2449 Resurfacing of Raymond Street	-	79,478.30	-	-	-	-	79,478.30	-
2450 Boulevard Streetscape Phase X	185,772.30	220,000.00	-	-	-	-	405,772.30	-
2457 Improvements to Depken Field & Track	-	79,708.00	-	-	-	-	79,708.00	-
2458 Recon Sanitary & Storm Water Drainange	-	54,149.26	-	389.44	(54,538.70)	-	-	-
PAGE TOTALS	895,550.77	1,757,199.55	-	97,072.85	(542,136.44)	(982,167.25)	1,225,519.48	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	895,550.77	1,757,199.55	-	97,072.85	(542,136.44)	(982,167.25)	1,225,519.48	-
2460/ Automatic Door Openers	109,300.00	30,700.00	23,972.90	-	(158,911.70)	-	5,061.20	-
2462 Acq 4WD Vehicle for the Fire Department	2,500.00	47,500.00	-	-	(49,268.61)	-	731.39	-
2463 Walking Path, Roadway, FenceWoodland	50,000.00	55,000.00	-	-	(89,488.75)	-	15,511.25	-
2465 Acq of Trucks & Equipment for the DPW	-	33,057.55	-	-	(106.40)	-	32,951.15	-
2466 Improvements to Industrial Avenue	166,014.10	48,500.00	-	-	(147,347.85)	-	67,166.25	-
2467/ 2020 Road Program	29,893.60	570,000.00	66,027.10	-	(645,920.70)	-	20,000.00	-
2481 Purchase of Senior Bus	-	-	77,500.00	-	(76,681.00)	-	819.00	-
2490 2021 Road Program - LaSalle, Ravine , Austin	-	-	780,000.00	-	(587,681.00)	-	-	192,319.00
2491 Acquisition of Real Property - 161 Walter Ave	-	-	650,000.00	-	(614,218.91)	-	-	35,781.09
2495 Various Public Impts:								
(A) Roll Off Truck - DPW	-	-	194,000.00	-	(104.90)	-	9,595.10	184,300.00
(B) Dump Truck with Plow & Spreader - DPW	-	-	192,000.00	-	(14.00)	-	9,586.00	182,400.00
(C) New Fuel Management System - DPW	-	-	61,000.00	-	(14.00)	-	3,036.00	57,950.00
(D) Heat Exchangers - Public Safety & FD Building	-	-	16,500.00	-	(14.00)	-	16,486.00	-
(E) Repairs to Salt Shed - DPW	-	-	10,000.00	-	(14.00)	-	9,986.00	-
(F) Reconstruct/Repair of Sanitary/Storm Water Fac.	-	-	300,000.00	-	(8,781.36)	-	6,218.64	285,000.00
(G) Acquisition/Upgrade of Computers and Tech Sys.	-	-	35,000.00	-	(14.00)	-	1,736.00	33,250.00
(H) Upgrade and Improvements to Municipal Buildings	-	-	100,000.00	-	(14.05)	-	4,985.95	95,000.00
PAGE TOTALS	1,253,258.47	2,541,957.10	2,506,000.00	97,072.85	(2,920,731.67)	(982,167.25)	1,429,389.41	1,066,000.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,253,258.47	2,541,957.10	2,506,000.00	97,072.85	(2,920,731.67)	(982,167.25)	1,429,389.41	1,066,000.09
2233 Rehabilitation/Environmental Remediation -DPW	-	-	-	172.45	1,812.50	-	1,984.95	-
2445 Acquisition of Gear & Equipment for the FD	-	-	-	76.95	-	-	76.95	-
2461 Acquisition of Gear & Equipment for the FD	-	-	-	203.25	-	-	203.25	-
PAGE TOTALS	1,253,258.47	2,541,957.10	2,506,000.00	97,525.50	(2,918,919.17)	(982,167.25)	1,431,654.56	1,066,000.09

Sheet 35.5

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#2481 - Purchase of Senior Bus	77,500.00	-	7,500.00	70,000.00
#2490 - 2021 Road Program	780,000.00	741,000.00	39,000.00	
#2491 - Acquisition of Real Property	650,000.00	587,250.00	32,500.00	30,250.00
#2495 - Various Public Improvements	908,500.00	837,900.00	44,100.00	26,500.00
#2501 - Supplemental Funding	90,000.00	-	-	90,000.00
Total	2,506,000.00	2,166,150.00	123,100.00	216,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	14,656.61
Premium on Sale of Bonds	xxxxxxxxxx	2,810.40
Funded Improvement Authorizations Canceled	xxxxxxxxxx	306,471.56
Premium on Sale of BAN's	-	7,446.48
Accrued Interest on Bond Sale	-	2,147.79
Appropriated to Finance Improvement Authorizations	146,750.00	xxxxxxxxxx
Appropriated to 2021 Budget Revenue	-	xxxxxxxxxx
Balance - December 31, 2021	186,782.84	xxxxxxxxxx
	333,532.84	333,532.84

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2021 was | \$ | <u>53,038,412.50</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>52,681,561.50</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>37,126,888.75</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|---------|----|------------------------|
| 1. Cash Deficit 2020 | | \$ | <u>-</u> |
| 2. 4% of 2020 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u>-</u> = \$ <u>-</u> |
| 3. Cash Deficit 2021 | | \$ | <u>-</u> |
| 4. 4% of 2021 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u>-</u> = \$ <u>-</u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$	<u>-</u>
2. County Taxes	\$	<u>-</u>	\$	<u>9,723.97</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$	<u>-</u>
4. Amount due School Districts for School Tax	\$	<u>-</u>	\$	<u>-</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.